

MINIMUM ELIGIBILITY CRITERIA

The following are the Minimum Criteria for the prospective Resolution Applicants of the corporate debtor M/s Bulland Realtors Private Limited (In CIRP)

Serial No	Eligibility Criteria	Conditions/Remarks
1	<p>In case Resolution Applicant is an Individual/ Limited Company/ Private Limited Company/ LLP, Net worth as on 31-03-2023 shall be minimum of INR 10 crores (Rupees Ten Crores).</p> <p>In case, the Resolution applicant is NBFC Company/ ARC/ Financial Institution/ Private Equity Investor, Net worth as on 31-03-2023 shall be minimum of INR 150 crores (Rupees One Hundred Crores).</p> <p>Assets under Management (AUM),</p> <p>Higher of,</p> <ul style="list-style-type: none"> • Minimum Asset under Management (AUM) of INR 150 crores as on 31-03-2023, or • Committed funds available for investment/deployment in Indian Companies or Indian assets of INR 150 Crores or more as on 31-03-2023. <p>In case Resolution Applicant is Consortium of two and not more than three said persons (cannot be changed after submission of EOI), Net worth as on 31-03-2023 shall be minimum of INR 10 crores (Rupees Ten Crores).</p>	Profitable in any of the three financial year
2	<p>Along with the Expression of Interest (EOI) the prospective Resolution Applicant shall provide a refundable Participation fees of Rs. 50,00,000/- (Rupees Fifty Lakh Only)</p> <p>The deposits will be refunded after the withdrawal of participation by the prospective resolution applicant and after the publication of the final list of eligible applicants, and that the applicant's name is not included in the FINAL list.</p>	The refundable Participation fees shall be submitted along with the EOI by way of demand draft / pay order/RTGS of a scheduled bank in favour of the Corporate Debtor "Bulland Realtors Private Limited" payable at par with all branches in India.
3	<p>Along with the Resolution Plan, the Resolution Applicant shall submit an Earnest Money Deposit (EMD) of Rs. 2,00,00,000 (Rupees two crore only). Any plan submitted without the EMD will not be considered. Also any late or conditional submission of EMD will not be considered. EMD amount will not be adjusted against the participation fees paid along with the EOI.</p>	The said EMD amount is REFUNDABLE if Resolution Plan is not accepted, by way of demand draft / pay order/RTGS in favour of the Corporate Debtor "Bulland Realtors Private Limited" payable at par with all branches in India.

Bulland Realtors Private Limited (INCIRP)


Resolution Professional

4	The Performance Security shall be Rs.5,00,00,000/- (Rupees Five crores only) in the form of a bank guarantee payable within 5 days of approval of Resolution Plan by the CoC, unconditional and irrevocable, guaranteeing to pay the commitments as per the resolution plan or any other mode as decided by CoC at the time of approving the resolution plan. In case of default in meeting the commitments, the guarantees shall be invoked towards the satisfaction of the pending commitments to be made as per the approved resolution plan.	Bank Guarantee to be IBA (Indian Bank's Association) approved
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NOTES / MEANING OF DIFFERENT TERMS FOR MINIMUM CRITERIA:

NET WORTH: Net worth in case of Corporate Debtor shall have the meaning as per Section 2 (57) of the Companies Act, 2013; that is, net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

NPV WORKING: Future payments of financial offer prices will be discounted, at 10% discounting rate, to arrive at the Net Present Value (NPV) as at the date of approval of the Resolution Plan by the Adjudicating Authority.

RESOLUTION APPLICANT: Resolution Applicant means a person, eligible as per the provisions of the Insolvency and Bankruptcy Code, 2016 (the Code) and Regulations thereto to be a Resolution Applicant and not ineligible as per the provisions contained in Section 29A of the Code and the Regulations, thereto and who individually or jointly with any other person, submits a resolution plan to the resolution professional pursuant to the invitation made under clause (h) of sub-section (2) of section 25 of the IBC, 2016.

FINANCIAL OFFER PRICE: Financial offer price shall mean the entire consideration, present and future, whether by Cash or Cash Equivalents.

Bulland Realtors Private Limited (INCIRP)

 Resolution Professional

Ashish Singh

(Resolution professional)

Bulland Realtors Private Limited

Reg. No: - IBBI/IPA-002/IP-N00416/2017-18/11230

AFA valid upto: 14.11.2023

Date: 05.10.2023

Place: Noida